

Balance Sheet

At 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Subsidiary companies	15	491,564	444,036
Unlisted associates	11	40,448	38,978
		532,012	483,014
Current assets			
Debtors, advances & prepayments		198	517
Other investments		9,899	34,697
Cash & bank balances		41,430	14,670
		51,527	49,884
Current liabilities			
Creditors & accruals		(1,172)	(1,371)
Secured bank loan		(59,000)	(9,129)
Taxation		(147)	(17)
		(60,319)	(10,517)
Net current (liabilities)/assets		(8,792)	39,367
Net assets		523,220	522,381
Capital & reserves			
Share capital	20	76,935	74,898
Reserves	21	446,285	447,483
		523,220	522,381

Kenneth Gaw
Director

Jane Kwai Ying Tsui
Director