

Consolidated Statement of Changes in Equity

For the year ended 31 March 2005

	<i>Notes</i>	2005 HK\$'000	2004 <i>HK\$'000</i>
Total equity at 1 April		558,583	531,938
Exchange adjustment of:			
– subsidiaries	21	374	378
– associates	21	355	4,602
Surplus on revaluation of investment properties			
– subsidiaries		28,884	1,000
– associate		41,926	–
Net gains not recognised in the profit & loss account		71,539	5,980
Profit for the year		45,602	21,866
Reserves realised on disposal of investment properties		(4,154)	(1,201)
Shares repurchased		(6)	–
Shares issued as scrip dividend		2,040	–
Premium arising on scrip dividend		2,961	–
Final dividend paid for the year ended 31 March 2004		(7,490)	–
Interim dividend paid for the year ended 31 March 2005		(3,847)	–
Total equity at 31 March		665,228	558,583