

**Balance Sheet** 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	16	<b>82,572</b>	77,146
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	20	<b>1,389</b>	10,068
<b>CURRENT LIABILITIES</b>			
Other payables and accrued liabilities		<b>142</b>	—
Tax payable		<b>17</b>	—
		<b>159</b>	—
<b>NET CURRENT ASSETS</b>			
		<b>1,230</b>	10,068
		<b>83,802</b>	87,214
<b>CAPITAL AND RESERVES</b>			
Issued capital	24	<b>3,000</b>	3,000
Reserves	26(b)	<b>77,802</b>	76,714
Proposed final dividend	13	<b>3,000</b>	7,500
		<b>83,802</b>	87,214

**Lo Kou Hong**  
*Director*

**Leung Tai Tsan, Charles**  
*Director*