Consolidated Statement of Changes in Equity

For the year ended 31st March, 2005

		2005	2004
	Note	HK\$'000	HK\$'000
Equity at the beginning of the year		2,765,274	2,594,406
Net gain not recognised in profit and loss account			
Changes in exchange rates	28	726	3,584
Revaluation surplus of investment properties	28	69,252	5,564
Revaluation surplus of investment properties	20		
		69,978	3,584
Profit for the year	28	229,958	107,795
Share of reserve of an associated company	28	716	(95)
Issue of new shares			
Share capital		-	37,500
Share premium, net of share issue expenses			22,084
		_	59,584
Dividends paid			
2004 final dividend	28	(14,780)	_
2005 interim dividend	28	(7,390)	
		(22.170)	
		(22,170)	<u></u>
Equity at the end of the year		3,043,756	2,765,274