

Consolidated Statement of Changes in Equity

For the year ended 31 March 2005
(Expressed in United States dollars)

	Note	2005 \$'000	2004 \$'000
Shareholders' equity at 1 April			
– As previously reported		41,864	28,916
– Adjustment to opening retained earnings on adoption of HKFRS 3	26	528	–
		42,392	28,916
Exchange differences on translation of financial statements of overseas subsidiaries	31	2,369	1,152
Gain not recognised in the consolidated income statement		2,369	1,152
Net profit for the year		16,378	11,240
Dividends paid		(4,085)	(1,068)
Movements in shareholders' equity arising from capital transactions with shareholders:			
– Shares issued during the year	30	–	96
– Share premium arising on shares issued	31	–	1,528
Net increase in shareholders' equity arising from capital transactions with shareholders		–	1,624
Shareholders' equity at 31 March		57,054	41,864

The notes on pages 23 to 61 form part of these financial statements.