

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

For the year ended 31st March, 2005 (Amounts expressed in Hong Kong dollars)

截至二零零五年三月三十一日止年度 (金額以港元計算)

	Note 附註	2005 二零零五年 \$'000 千元	2004 二零零四年 \$'000 千元
Operating activities	經營業務		
Profit from operations	經營溢利	39,419	37,503
Adjustments for:	經調整：		
Dividend income	股息收入	-	(51)
Allowance for loans to securities margin clients	證券保證金客戶 貸款之撥備	-	2,100
Amortisation of intangible assets	無形資產之攤銷	201	127
Amortisation of goodwill	商譽之攤銷	328	-
Depreciation and amortisation of property and equipment	物業及設備之折舊 及攤銷	1,776	1,799
Surplus on revaluation of property and equipment	重估物業及 設備盈餘	(704)	-
Interest expense	利息支出	5,265	3,517
Net realised gain on securities not for trading	非作買賣用途證券 之變現收益淨額	(1,263)	-
Loss on disposal of property and equipment	出售物業及設備 之虧損	776	-
Operating cash flows before movements in working capital	流動資本變動前產生 之營運現金	45,798	44,995
Compensation fund refunded	賠償基金退款	-	100
Decrease (increase) in other assets	其他資產減少(增加)	161	(371)
Decrease (increase) in trade debtors	應收貿易賬款減少(增加)	56,639	(184,525)
Decrease in prepayments and deposits	預付款項及按金減少	599	812
Decrease in trading securities	買賣證券減少	-	1,073
Increase in bank balances – trust and segregated accounts	銀行結餘增加 – 信託賬戶及分立賬戶	(17,358)	(14,458)
Increase in trade creditors	應付貿易賬款增加	42,365	34,287
Increase in accrued charges and other accounts payable	應計費用及其他應付 賬款增加	2,709	733
Increase in amount due to a related company	欠關連公司款項增加	450	-
Net cash from (used in) operations	經營產生(所用)淨現金	131,363	(117,354)
Hong Kong Profits Tax refunded	退還香港利得稅	-	700
Hong Kong Profits Tax paid	已付香港利得稅	(9,931)	(3,040)
Interest paid	已付利息	(5,265)	(3,517)
Net cash generated from (used in) operating activities	經營業務產生(所用)淨現金	116,167	(123,211)
Investing activities	投資業務		
Dividends received	已收股息	-	51
Proceeds on disposal of securities not for trading	出售非作買賣用途證券 所得款項	5,163	-
Purchases of property and equipment	購置物業及設備	(70)	(1,147)
Purchases of securities not for trading	購入非作買賣用途證券	-	(7,772)
Acquisitions of subsidiaries (net of cash and cash equivalents acquired)	收購附屬公司(收購現金 及現金等值項目淨額)	(101,683)	-
Acquisition of an associate	收購聯營公司	(4)	-
Funding to an associate	向聯營公司出資	(4,361)	-
Net cash used in investing activities	投資業務所用之 淨現金	(100,955)	(8,868)

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		2005 二零零五年 \$'000 千元	2004 二零零四年 \$'000 千元
Financing activities	融資業務		
Dividends paid	已付股息	(22,500)	(10,500)
Repayments of bank loans	償還銀行貸款	(158,432)	(15,300)
New bank loans raised	新增銀行貸款	140,760	12,182
(Decrease) increase in bank overdrafts	銀行透支(減少)增加	(138,141)	149,595
New mortgage loan raised	新造按揭貸款	69,300	-
Proceeds on issue of shares by top-up placement	因先舊後新配售發行股份 之所得款項	108,000	-
Proceeds from issue of shares on exercise of share options	因行使購股權發行股份 之所得款項	44,400	-
Share issue expenses	股份發行費用	(2,061)	-
Net cash from financing activities	融資業務產生之 淨現金	41,326	135,977
Net increase in cash and cash equivalents	現金及現金等值項目淨增加	56,538	3,898
Cash and cash equivalents at beginning of the year	年初現金及現金 等值項目	20,128	16,230
Cash and cash equivalents at end of the year	年終現金及現金 等值項目	76,666	20,128
Being:	為：		
Bank balances – general accounts and cash	銀行結餘 – 一般賬戶 及現金	76,666	20,128