



Consolidated Balance Sheet

At 31 March 2005

	Note	2005 HK\$	2004 HK\$
Non-current assets			
Intangible assets	12	27,600,000	32,200,000
Fixed assets	13	302,582,630	358,235,596
Deposits for purchase of properties		3,575,972	–
Interests in associated companies	15	2,385,411	1,888,057
Investments in securities	16	13,796,880	4,996,880
Rental deposits paid		22,491,108	20,945,460
Deferred tax assets	25	3,192,640	1,469,639
		375,624,641	419,735,632
Current assets			
Inventories	17	24,370,462	19,158,154
Trade receivables	19	5,405,197	3,319,240
Deposits, prepayments and other receivables		17,432,383	13,129,688
Taxation recoverable		999,273	353,244
Cash and cash equivalents		295,604,141	253,810,758
		343,811,456	289,771,084
Current liabilities			
Trade payables	20	30,907,670	26,223,411
Other payables and accrued charges		78,344,408	89,804,559
Taxation payable		7,578,266	1,797,727
Cake coupon liabilities – current portion		41,380,293	43,096,520
		158,210,637	160,922,217
Net current assets			
		185,600,819	128,848,867
Total assets less current liabilities			
		561,225,460	548,584,499
Financed by:			
Share capital	21	32,895,861	32,895,861
Reserves	23	322,389,546	324,682,127
Dividend reserve	23	16,447,930	11,513,551
Shareholders' funds			
		371,733,337	369,091,539
Minority interests			
		100,680,318	88,174,860
Non-current liabilities			
Cake coupon liabilities – non-current portion		75,110,064	76,162,303
Rental deposits received		114,213	1,451,351
Provision for long service payments	24	11,037,608	11,456,800
Deferred tax liabilities	25	2,549,920	2,247,646
		88,811,805	91,318,100
		561,225,460	548,584,499

On behalf of the Board

Chan Wai Cheung, Glenn
Chairman

Chan Ka Lai, Joseph
Managing Director