



# Balance Sheet

At 31 March 2005

	Note	2005 HK\$	2004 HK\$
<b>Non-current assets</b>			
Fixed assets	13	14,891,143	18,977,223
Interests in subsidiaries	14	205,481,962	244,081,962
Investments in securities	16	13,796,880	4,996,880
Rental deposits paid		3,065,948	3,065,948
		<b>237,235,933</b>	271,122,013
<b>Current assets</b>			
Inventories	17	1,745,580	1,614,512
Amounts due from subsidiaries	18	56,181,559	68,795,153
Trade receivables	19	255,926	201,537
Deposits, prepayments and other receivables		1,785,084	1,910,935
Cash and cash equivalents		129,386,595	71,081,151
		<b>189,354,744</b>	143,603,288
<b>Current liabilities</b>			
Amounts due to subsidiaries	18	41,924,013	56,051,800
Trade payables	20	16,358,056	15,894,551
Other payables and accrued charges		6,919,305	11,446,028
		<b>65,201,374</b>	83,392,379
<b>Net current assets</b>			
		<b>124,153,370</b>	60,210,909
<b>Total assets less current liabilities</b>			
		<b>361,389,303</b>	331,332,922
<b>Financed by:</b>			
Share capital	21	32,895,861	32,895,861
Reserves	23	310,110,727	284,849,518
Dividend reserve	23	16,447,930	11,513,551
<b>Shareholders' funds</b>		<b>359,454,518</b>	329,258,930
<b>Non-current liabilities</b>			
Rental deposits received		41,213	41,213
Provision for long service payments	24	1,893,572	2,032,779
		<b>1,934,785</b>	2,073,992
		<b>361,389,303</b>	331,332,922

On behalf of the Board

**Chan Wai Cheung, Glenn**  
Chairman

**Chan Ka Lai, Joseph**  
Managing Director