



Consolidated Cash Flow Statement

For the year ended 31 March 2005

	<i>Note</i>	2005 HK\$	2004 <i>HK\$</i>
Net cash inflow generated from operating activities	26	60,699,985	95,235,322
Investing activities			
Purchase of fixed assets		(79,692,651)	(68,831,382)
Deposits for purchase of properties		(3,575,972)	–
Net proceeds from sale of fixed assets		111,295,879	20,414,824
Acquisition of additional interest in a subsidiary		–	(115,019)
Acquisition of investments in securities		(8,800,000)	–
Interest income		1,841,767	1,782,826
Dividends received from associated companies		–	1,830,000
Net cash inflow/(outflow) from investing activities		21,069,023	(44,918,751)
Net cash inflow before financing activities		81,769,008	50,316,571
Financing activities			
Contribution from minority shareholders		130,500	7,963,000
Dividends paid to minority shareholders		(13,094,045)	(7,154,788)
Issue of shares upon the exercise of share options		–	7,646,400
Unclaimed dividend written back		80,250	–
Return of investments from associated companies		869,151	–
Dividends paid		(27,961,481)	(7,933,915)
Net cash (outflow)/inflow from financing activities		(39,975,625)	520,697
Increase in cash and cash equivalents		41,793,383	50,837,268
Cash and cash equivalents at the beginning of the year		253,810,758	202,973,490
Cash and cash equivalents at the end of the year		295,604,141	253,810,758