



Consolidated Statement of Changes in Equity

For the year ended 31 March 2005

	Share capital	Share premium	Investment property revaluation reserve	Exchange fluctuation reserve	Retained earnings	Dividend reserve	Total
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
At 1 April 2003	31,302,861	119,224,194	-	69,124	157,304,410	4,695,429	312,596,018
Write-back of attributable share of goodwill upon deemed disposal of a subsidiary previously charged against reserve	-	-	-	-	3,787,774	-	3,787,774
Issue of shares upon exercise of share options	1,593,000	6,053,400	-	-	-	-	7,646,400
Revaluation gain on investment properties	-	-	24,635,988	-	-	-	24,635,988
Profit for the year	-	-	-	-	28,359,274	-	28,359,274
2002/03 final dividend paid	-	-	-	-	-	(4,695,429)	(4,695,429)
2003/04 interim dividend proposed	-	-	-	-	(3,238,486)	3,238,486	-
2003/04 interim dividend paid	-	-	-	-	-	(3,238,486)	(3,238,486)
2003/04 final dividend proposed	-	-	-	-	(11,513,551)	11,513,551	-
At 31 March 2004	32,895,861	125,277,594	24,635,988	69,124	174,699,421	11,513,551	369,091,539
At 1 April 2004	32,895,861	125,277,594	24,635,988	69,124	174,699,421	11,513,551	369,091,539
Reserve transferred to profit and loss account upon disposal of investment properties	-	-	(24,635,988)	-	-	-	(24,635,988)
Profit for the year	-	-	-	-	55,159,017	-	55,159,017
Write-back of unclaimed dividend	-	-	-	-	80,250	-	80,250
2003/04 final dividend paid	-	-	-	-	-	(11,513,551)	(11,513,551)
2004/05 interim dividend proposed	-	-	-	-	(3,289,586)	3,289,586	-
2004/05 special dividend proposed	-	-	-	-	(13,158,344)	13,158,344	-
2004/05 interim dividend paid	-	-	-	-	-	(3,289,586)	(3,289,586)
2004/05 special dividend paid	-	-	-	-	-	(13,158,344)	(13,158,344)
2004/05 final dividend proposed	-	-	-	-	(16,447,930)	16,447,930	-
At 31 March 2005	32,895,861	125,277,594	-	69,124	197,042,828	16,447,930	371,733,337