

Consolidated Income Statement

For the year ended 30 April 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	4	476,472	654
Cost of sales		(253,809)	–
Gross profit		222,663	654
Other operating income	5	29,348	4,719
Administrative expenses		(13,053)	(12,357)
Selling expenses		(11,334)	–
Other operating expenses		–	(2,585)
Profit (loss) from operations	6	227,624	(9,569)
Finance costs	7	(512)	(719)
Gain on disposal of subsidiaries	31	100,011	69,149
Loss on disposal of an associate	8	–	(8,502)
Share of results of associates		11,564	(65,024)
Profit (loss) before taxation		338,687	(14,665)
Taxation	11	(77,037)	15,288
Profit before minority interests		261,650	623
Minority interests		(81,199)	9,125
Profit attributable to shareholders		180,451	9,748
Dividends	12	54,640	–
Earnings per share	13		
– Basic		9.40 cents	0.51 cents
– Diluted		8.55 cents	0.51 cents