

Particulars of Major Properties

Particulars of the Group's property under development at 30 April 2005 are set out below:

Location	Type	Gross floor (sq.m.)	Effective % held	Stage of completion	Anticipated completion
Lot No. B205-0012, Central District, Shenzhen City, Guangdong Province, the People's Republic of China	Residential and commercial	80,000	100%	Construction works commenced	2006
No. 16 Baizhuan Road Chaoyang District, Beijing, the People's Republic of China	Residential and commercial	Zone A: 108,543	45%	Zone A: Whole development completed	2004
		Zone B: 125,386		Zone B: Whole development completed	2004
		Zone C: 166,400		Zone C: Construction works not started	2006
		Zone D: 108,014		Zone D: Construction works commenced	2006