



# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 March 2005  
(Expressed in Hong Kong dollars)

	Note	2005 \$'000	2004 \$'000
<b>Shareholders' equity at 1 April</b>		<b>89,037</b>	95,720
Surplus on revaluation of land and buildings held for own use, net of deferred tax	12(c)	<b>4,327</b>	407
Surplus on revaluation of investment properties	12(c)	<b>1,881</b>	–
Exchange differences on translation of the financial statements of a subsidiary		–	65
<b>Net gains not recognised in the income statement</b>		<b>6,208</b>	472
<b>Profit/(loss) for the year</b>	27	<b>7,004</b>	(4,355)
<b>Dividends approved and paid during the year</b>	9	–	(2,800)
<b>Shareholders' equity at 31 March</b>		<b>102,249</b>	89,037

The notes on pages 28 to 66 form part of these financial statements.