

Income Statement

For the year ended 31st March 2005

	Note	2005 HKD	2004 HKD
Turnover	4	269,878	656,048
Net gain on disposal of other investments – listed		4,571,727	17,108,479
Net unrealised holding (loss)/gain on other investments – listed		(7,470,723)	3,418,975
Other revenue – interest income		8,534	142,193
Provision for impairment losses in relation to investment securities		(75,000)	–
Administrative expenses		(2,743,140)	(4,019,078)
(Loss)/Profit from operations	6	(5,438,724)	17,306,617
Finance cost – interest on bank overdraft		–	(57)
(Loss)/Profit before taxation		(5,438,724)	17,306,560
Taxation	7	1,226	(2,828,226)
Net (loss)/profit for the year		(5,437,498)	14,478,334
Final dividend proposed	8	–	10,000,000
Basic (loss)/earnings per share	9	(5.4) cents	14.5 cents

The notes on pages 19 to 37 form an integral part of these financial statements.