

CONSOLIDATED BALANCE SHEET As at 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment	15	1,430	64,334
Goodwill	16	6,433	8,276
Interest in an unconsolidated subsidiary	18	1,159	7,525
Interests in associates	19	–	1,409
		<u>9,022</u>	<u>81,544</u>
Current assets			
Inventories	20	40,728	47,971
Trade and other debtors, deposits and prepayments	21	12,070	28,345
Loan receivables		1,139	1,176
Other investments	22	1,134	–
Pledged bank deposits	23	2,725	–
Bank and cash balances	24	19,252	18,338
		<u>77,048</u>	<u>95,830</u>
Current liabilities			
Trade and other creditors	25	17,313	28,847
Short term loan	26	16,434	46,598
Amounts due to minority shareholders		–	36,353
		<u>33,747</u>	<u>111,798</u>
Net current assets/(liabilities)		<u>43,301</u>	<u>(15,968)</u>
Total assets less current liabilities		<u>52,323</u>	<u>65,576</u>
Non-current liabilities			
Amount due to an unconsolidated subsidiary	18	1,159	7,525
Deferred taxation	27	–	3,304
Provision for long service payments	28	959	959
		<u>2,118</u>	<u>11,788</u>
Minority interests		–	(5,683)
NET ASSETS		<u>50,205</u>	<u>59,471</u>
Capital and reserves			
Share capital	29	437	364
Reserves	31	49,768	59,107
SHAREHOLDERS' FUNDS		<u>50,205</u>	<u>59,471</u>

Wong Ching Ping, Alex
Director

Lim Direk
Director

The Notes on pages 29 to 78 form an integral part of these financial statements.