

BALANCE SHEET As at 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Interests in subsidiaries	17	44,790	33,906
Current assets			
Other debtors, deposits and prepayments		100	603
Bank balances		21	1,437
		121	2,040
Current liabilities			
Other creditors		686	4,266
Net current liabilities			
		(565)	(2,226)
Total assets less current liabilities			
		44,225	31,680
Amount due to a subsidiary	17	2,500	–
NET ASSETS			
		41,725	31,680
Capital and reserves			
Share capital	29	437	364
Reserves	31	41,288	31,316
SHAREHOLDERS' FUNDS			
		41,725	31,680

Wong Ching Ping, Alex
Director

Lim Direk
Director

The Notes on pages 29 to 78 form an integral part of these financial statements.