

## Consolidated Profit and Loss Account

For the year ended 31 March 2005

(Expressed in Hong Kong Dollars)

	Note	2005 HK\$'000	2004 HK\$'000
Turnover	3	<b>104,129</b>	90,840
Direct costs		<b>(18,052)</b>	(22,865)
Gross profit		<b>86,077</b>	67,975
Other revenue	3	<b>41,829</b>	28,352
Administrative expenses		<b>(87,920)</b>	(39,122)
Reorganization costs		—	(38,609)
Profit from operations	4	<b>39,986</b>	18,596
Finance costs	6	<b>(23,465)</b>	(13,609)
Share of results of associated companies		—	(8,564)
Share of results of a jointly controlled entity		<b>(6,127)</b>	—
Profit/(loss) before taxation		<b>10,394</b>	(3,577)
Taxation	7	<b>(9,644)</b>	(7,352)
Profit/(loss) after taxation		<b>750</b>	(10,929)
Minority interest		—	(1,474)
Profit/(loss) attributable to shareholders	25	<b>750</b>	(12,403)
Distribution in specie	25	—	1,187,024
Profit/(loss) per share — basic	9	<b>0.06 cents</b>	(0.96 cents)