

Consolidated Balance Sheet

As at 31 March 2005

(Expressed in Hong Kong Dollars)

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment	11	2,399,548	1,622,500
Intangible asset	12	13,514	—
Investment in an associated company	13	—	—
Investment in a jointly controlled entity	14	263,873	—
Other investments	16	1,350	1,350
Deposits for acquisition of a subsidiary	17	6,000	—
Deposits for investment property	18	104,589	—
		2,788,874	1,623,850
Current assets			
Trade and other receivables, deposits and prepayments	19	361,960	396,056
Deposits for hotel property	20	—	280,998
Pledged deposits	21	48,400	280,379
Cash and bank balances		36,944	10,646
		447,304	968,079
Current liabilities			
Other payables, deposits received and accrued charges	22	238,861	24,759
Taxation		4,065	4,319
Dividend payable		313	313
Other loans payable	23	—	20,018
Current portion of obligations under finance leases	26	324	306
Current portion of bank loans	27	95,000	91,000
		338,563	140,715
Net current assets		108,741	827,364
Total assets less current liabilities		2,897,615	2,451,214

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	Note	2005 HK\$'000	2004 HK'000
Financed by:			
Share capital	24	131,092	131,092
Reserves	25	1,487,708	1,599,237
Shareholders' funds		1,618,800	1,730,329
Non-current liabilities			
Obligations under finance leases	26	400	724
Bank loans	27	795,000	556,500
Convertible notes	28	160,000	160,000
Promissory notes	28	320,000	—
Deferred taxation	29	3,415	3,661
		1,278,815	720,885
		2,897,615	2,451,214

On behalf of the Board

Lau Kan Shan
Director

Tse On Kin
Director