

Balance Sheet

As at 31 March 2005

(Expressed in Hong Kong Dollars)

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment	11	50	65
Other investments	16	1,350	1,350
Investments in subsidiaries	15	1,487,513	1,784,079
		1,488,913	1,785,494
Current assets			
Loan receivables, deposits and prepayments	19	290,447	124,143
Bank balances		22,507	5,246
		312,954	129,389
Current liabilities			
Other payables and accrued charges	22	6,516	3,886
Taxation		1,182	462
Dividend payable		313	313
Other loans payable	23	—	20,018
Amounts due to subsidiaries		40,128	—
		48,139	24,679
Net current assets		264,815	104,710
Total assets less current liabilities		1,753,728	1,890,204
Financed by:			
Share capital	24	131,092	131,092
Reserves	25	1,462,636	1,599,112
Shareholders' funds		1,593,728	1,730,204
Non-current liabilities			
Convertible notes	28	160,000	160,000
		1,753,728	1,890,204

On behalf of the Board

Lau Kan Shan
Director

Tse On Kin
Director