

Consolidated Cash Flow Statement

FOR THE YEAR ENDED MARCH 31, 2005

綜合現金流量表

截至二零零五年三月三十一日止年度

		2005 二零零五年 HK\$'000 千港元	2004 二零零四年 HK\$'000 千港元
OPERATING ACTIVITIES	經營業務		
Profit from operations	經營溢利	319,491	228,816
Adjustments for:	調整：		
Interest income	利息收入	(22,651)	(22,728)
Net unrealized holding gain on other investments	所持其他投資之未變現收益淨額	(17,223)	(16,829)
(Reversal of allowance) allowance for margin loan receivables	應收孖展貸款(準備回撥)準備	(2,387)	5,300
Realization of negative goodwill arising on acquisition of an associate	變現收購一間聯營公司之負商譽	(8)	—
Amortization of intangible assets	無形資產攤銷	51,066	44,137
Allowance for slow moving and obsolete inventories	滯銷及陳舊存貨準備	25,588	24,679
Allowance for bad and doubtful debts	呆壞賬準備	22,269	3,208
Depreciation and amortization of property, plant and equipment	物業、機器及設備折舊及攤銷	19,785	19,632
Allowance for loan receivables	應收貸款準備	8,338	16,653
Loss on disposal of property, plant and equipment	出售物業、機器及設備之虧損	1,098	696
Net loss (gain) on disposal of investment securities	出售投資證券之虧損(收益)淨額	29,712	(9,577)
Impairment loss on goodwill arising on acquisition of a subsidiary	收購一間附屬公司產生之商譽之減值虧損	—	4,598
Operating cash flows before movements in working capital	營運資金變動前之經營現金流量	435,078	298,585
Decrease (increase) in other asset	其他資產減少(增加)	37,085	(11,085)
Decrease (increase) in inventories	存貨減少(增加)	262,639	(367,669)
Increase in trade and other receivables	貿易及其他應收款項增加	(36,899)	(552,508)
Decrease in other investments	其他投資減少	13,623	38,877
Decrease in margin loan receivables	應收孖展貸款減少	4,174	13,422
(Decrease) increase in trade and other payables	貿易及其他應付款項(減少)增加	(260,297)	468,621
Decrease in margin loan payables	應付孖展貸款減少	(587)	(769)
(Decrease) increase in bills payable	應付票據(減少)增加	(1,295)	2,458
Cash generated from (used in) operations	經營業務產生(動用)之現金	453,521	(110,068)
Interest and finance charges paid	繳訖利息及財務費用	(8,369)	(14,155)
Overseas tax paid	繳訖海外稅項	(43,607)	(41,262)
Hong Kong Profits Tax refunded	退還香港利得稅	386	104
NET CASH FROM (USED IN) OPERATING ACTIVITIES	經營業務產生(動用)之現金淨額	401,931	(165,381)

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	NOTES 附註	2005 二零零五年 HK\$'000 千港元	2004 二零零四年 HK\$'000 千港元
INVESTING ACTIVITIES	投資業務		
Proceeds from disposal of investment securities	出售投資證券所得款項	150,255	9,957
Amounts repaid by associates	聯營公司償還之款項	14,256	19,797
Repayment of short-term loan receivables from a related company	償還應收一間有關連公司之短期貸款	32,890	53,954
Repayment of short-term loan receivables	償還應收短期貸款	29,588	234,669
Interest received	已收利息	18,123	21,093
Disposal of subsidiaries	出售附屬公司	7,353	(5)
Dividend received from an associate	收取自一間聯營公司之股息	4,668	4,257
Proceeds from disposal of property, plant and equipment	出售物業、機器及設備所得款項	1,274	3,127
Proceeds from disposal of an associate	出售一間聯營公司所得款項	10	—
Acquisition of investment securities	收購投資證券	(123,348)	—
Increase in short-term loan receivables	應收短期貸款增加	(105,755)	(270,822)
Increase in short-term loan receivables from related companies	應收有關連公司之短期貸款增加	(89,758)	(194,495)
Acquisition of interest in associates	收購聯營公司權益	(44,148)	(19,348)
Acquisition of an additional interest in a subsidiary	收購一間附屬公司額外權益	(37,320)	—
Payment for acquisition of a long-term investment	收購一項長期投資之付款	(35,000)	—
(Increase) decrease in pledged bank deposits	已抵押銀行存款(增加)減少	(20,014)	19,226
Purchase of property, plant and equipment	購買物業、機器及設備	(14,229)	(17,726)
Acquisition of unlisted debt security	收購非上市債務證券	(12,000)	—
Proceeds from partial disposal of shareholding in a subsidiary	出售一間附屬公司部份股權所得款項	—	274,085
Loans repaid by associates	自聯營公司償還之貸款	—	6,496
Acquisition of a subsidiary	收購一間附屬公司	—	(130,508)
Acquisition of patent	收購專利權	—	(8,065)
NET CASH (USED IN) FROM INVESTING ACTIVITIES	投資業務(動用)產生之現金淨額	(223,155)	5,692
FINANCING ACTIVITIES	融資業務		
Bank loans raised	新增銀行貸款	886,161	575,079
Proceeds from issue of shares	發行股份所得款項	118,500	99,484
Other loans raised	新增其他貸款	10,000	94,396
Repayments of bank loans	償還銀行貸款	(1,010,697)	(606,873)
Dividends paid	繳訖股息	(10,987)	(11,221)
Repayments of obligations under finance leases	償還融資租約承擔	(1,070)	(1,137)
Repayments to a minority shareholder	償還一個少數股東款項	(10)	—
Repayments of other loans	償還其他貸款	—	(56,239)
NET CASH (USED IN) FROM FINANCING ACTIVITIES	融資業務(動用)產生之現金淨額	(8,103)	93,489
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	現金及現金等額增加(減少)淨額	170,673	(66,200)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	年初之現金及現金等額	141,094	202,157
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	滙率變動之影響	858	5,137
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	年終之現金及現金等額	312,625	141,094
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等額結存分析		
Bank balances and cash	銀行結存及現金	359,603	164,360
Bank overdrafts	銀行透支	(46,978)	(23,266)
		312,625	141,094