

CONSOLIDATED BALANCE SHEET

As at 31st March 2005

	Note	2005 HK\$	2004 HK\$
Non-current assets			
Investment properties	12	26,150,000	21,150,000
Associated companies	14	295,097,000	283,458,289
Long-term investments	15	250,448	250,448
		321,497,448	304,858,737
Current assets			
Properties held for sale, at cost		7,230,434	7,230,434
Debtors and prepayments	16	3,481,398	3,406,387
Amounts due from related companies	17	—	109,700
Taxation recoverable		9,521	37,287
Short-term investments	18	130,010,613	113,115,354
Cash and bank balances		97,473,287	80,881,471
		238,205,253	204,780,633
Current liabilities			
Creditors and accruals	19	1,599,511	1,466,835
Amounts due to related companies	17	2,135,089	1,519,769
Taxation payable		25,448	37,873
		3,760,048	3,024,477
Net current assets		234,445,205	201,756,156
Net assets		555,942,653	506,614,893
Financed by:			
Share capital	20	78,624,000	78,624,000
Reserves	21	477,318,653	427,990,893
Shareholders' funds		555,942,653	506,614,893