

FINANCIAL SUMMARY

RESULTS

	For the year ended 31st March,				2005 HK\$'000
	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000	
Turnover	27,703	23,689	76,354	52,725	29,926
(Loss) profit from operations	(11,972)	(20,934)	(8,215)	6,009	(1,117)
Finance costs	(3,999)	(4,910)	(5,339)	(4,631)	(3,908)
Share of results of associates	(3,401)	(957)	59,182	(12,624)	15,108
(Loss) profit before taxation	(19,372)	(26,801)	45,628	(11,246)	10,083
Taxation	–	–	(8,700)	(549)	(1,291)
(Loss) profit before minority interests	(19,372)	(26,801)	36,928	(11,795)	8,792
Minority interests	1,031	1,457	1,500	–	–
(Loss) profit for the year	(18,341)	(25,344)	38,428	(11,795)	8,792

ASSETS AND LIABILITIES

	At 31st March,				2005 HK\$'000
	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000	
Total assets	725,200	839,464	665,201	602,128	554,787
Total liabilities	(114,945)	(254,411)	(172,464)	(123,690)	(74,087)
Minority interests	(2,914)	(1,500)	–	–	–
Shareholders' funds	607,341	583,553	492,737	478,438	480,700

Note: The above financial summary prior to 2003 has not been adjusted to take into account the effect on adoption of Statement of Standard Accounting Practice No.12 (Revised) since last year as the directors consider that it is not practicable to do so.