

Consolidated Profit and Loss Account

Year ended 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
TURNOVER	5	2,327,393	2,028,920
Cost of sales		(1,793,882)	(1,474,572)
Gross profit		533,511	554,348
Other revenue and gains	5	42,337	23,656
Distribution costs		(65,859)	(55,926)
Administrative and selling expenses		(193,514)	(178,821)
Other operating expenses		(1,880)	(6,640)
PROFIT FROM OPERATING ACTIVITIES	6	314,595	336,617
Finance costs	9	(12,203)	(5,551)
Share of profits and losses of associates		3,882	9,122
PROFIT BEFORE TAX		306,274	340,188
Tax	10	(43,222)	(55,204)
PROFIT BEFORE MINORITY INTERESTS		263,052	284,984
Minority interests		(22,771)	(20,242)
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS	11	240,281	264,742
DIVIDENDS	12		
Interim		54,341	54,341
Proposed final		115,559	114,401
		169,900	168,742
EARNINGS PER SHARE	13		
Basic		41.9 cents	46.3 cents