

## 綜合現金流量表

截至二零零五年三月三十一日止年度

## Consolidated Cash Flow Statement

Year ended 31 March 2005

(港幣千元)	(HK\$'000)	附註 Notes	2005	2004
<b>經營業務之現金流量</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
除稅前溢利	Profit before tax		285,546	292,425
調整：	Adjustments for:			
融資成本	Finance costs	7	4,748	4,404
應佔聯營公司溢利減虧損	Share of profits less losses of associates		1,887	(8,201)
利息收入	Interest income	6	(1,622)	(3,842)
上市證券投資股息收入	Dividend income from listed investments	6	-	(6)
出售一聯營公司之虧損	Loss on disposal of an associate	6	-	1,770
折舊	Depreciation	6	52,088	45,620
出售固定資產之虧損／(溢利)	Loss/(gain) on disposal of fixed assets	6	1,577	(1,441)
固定資產註銷	Write-off of fixed assets	6	47	90
商譽攤銷	Amortisation of goodwill	6	11,041	3,742
確認為收入之負商譽攤銷	Negative goodwill recognised as income	6	(385)	(446)
出售長期投資之溢利	Gain on disposal of long term investments	6	-	(199)
呆貨準備淨額	Provision for inventories, net	6	21,694	23,371
呆壞賬準備／(準備回撥)	Provision/(write-back of provision) for bad and doubtful debts	6	16,946	(3,310)
非上市短期投資之未變現虧損／(溢利)	Unrealised loss/(gain) on unlisted short term investments	6	1,020	(1,039)
營運資金變動前之經營溢利	Operating profit before working capital changes		394,587	352,938
與聯營公司賬款餘額減少／(增加)	Decrease/(increase) in balances with associates		(3,965)	5,861
存貨增加	Increase in inventories		(186,225)	(164,126)
應收貿易及票據賬款增加	Increase in trade and bills receivables		(37,378)	(70,602)
訂金、預付款項及其他應收賬款減少	Decrease in deposits, prepayments and other receivables		1,613	8,160
應付貿易及票據賬款增加／(減少)	Increase/(decrease) in trade and bills payables		(66,301)	128,432
其他應付賬款及應計負債增加／(減少)	Increase/(decrease) in other payables and accruals		(42,537)	41,713
經營產生之現金	Cash generated from operations		59,794	302,376
已付利息	Interest paid		(4,748)	(4,404)
退回香港利得稅	Hong Kong profits tax refunded		-	401
已付香港利得稅	Hong Kong profits tax paid		(681)	(674)
退回海外稅項	Overseas taxes refunded		722	953
已付海外稅項	Overseas taxes paid		(35,711)	(39,046)
經營業務之現金流入淨額	Net cash inflow from operating activities		19,376	259,606

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<b>投資業務之現金流量</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
購買固定資產	Purchases of fixed assets	14	(89,598)	(148,762)
出售固定資產所得款項	Proceeds from disposal of fixed assets		470	3,782
收購於附屬公司 之額外權益	Acquisition of additional interests in subsidiaries		-	(198,716)
出售長期投資所得款項	Proceeds from disposal of long term investments		-	545
已收利息	Interest received		1,622	3,842
出售一聯營公司所得款項	Proceeds from disposal of an associate		-	6,175
已收上市證券投資之股息	Dividends received from listed investments		-	6
於存款時距離原期滿日 超過三個月之 定期存款減少/(增加)	Decrease/(increase) in bank deposits with original maturity of more than three months when acquired		(1,336)	11,187
投資業務之現金流出淨額	Net cash outflow from investing activities		(88,842)	(321,941)
<b>融資業務之現金流量</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
發行新股	Proceeds from issue of share capital	26	2,617	8,819
新借銀行貸款	New bank loans		101,466	51,779
償還銀行貸款	Repayments of bank loans		(5,036)	(156,035)
已付股息	Dividends paid		(104,992)	(91,636)
已付予附屬公司少數 權益股東之股息	Dividends paid to minority equity holders of subsidiaries		-	(114,077)
融資業務之現金流出淨額	Net cash outflow from financing activities		(5,945)	(301,150)
<b>現金及現金等價物 之減少淨額</b>	<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>		(75,411)	(363,485)
年初之現金及 現金等價物	Cash and cash equivalents at beginning of year		249,311	612,553
匯率變動之影響淨額	Effect of foreign exchange rate changes, net		8,980	243
<b>年終之現金及現金等價物</b>	<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		182,880	249,311
<b>現金及現金等價物 結存之分析</b>	<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
現金及銀行結存	Cash and bank balances	21	163,064	234,212
於存款時距離原期滿日 不足三個月 之定期存款	Bank deposits with original maturity of less than three months when acquired	21	19,816	15,099
			182,880	249,311