

Consolidated Cash Flow Statement

For the year ended 31st March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Operating activities			
Net cash inflow generated from operations	27(a)	89,030	27,912
Interest received		150	1,062
Interest paid		(25,430)	(25,110)
Hong Kong profits tax paid		(1,192)	(2,861)
Net cash inflow from operating activities		62,558	1,003
Investing activities			
Additions of fixed assets		(218,746)	(143,390)
Proceeds from disposals of fixed assets		15,428	30
Acquisition of investments		–	(3,900)
Decrease in pledged bank deposits		64,806	4,566
Net cash outflow from investing activities		(138,512)	(142,694)
Net cash outflow before financing activities		(75,954)	(141,691)
Financing activities			
Issue of shares	27(b)		
– placement		–	94,936
– exercise of employee share options		–	16,563
Share issue expenses		(557)	(2,958)
New long-term bank loans		325,000	46,100
Repayment of long-term bank loans		(82,120)	(86,677)
New short-term bank borrowings		1,078,524	1,243,423
Repayment of short-term bank borrowings		(1,169,202)	(1,110,349)
Repayment of capital element of finance lease obligations		(19,319)	(21,184)
Advance from a director		–	15,590
Repayment of amount due to a director		(7,736)	(11,373)
Dividend paid		(3,365)	(11,216)
Net cash inflow from financing activities		121,225	172,855
Increase in cash and cash equivalents		45,271	31,164
Cash and cash equivalents			
Beginning of year		41,095	9,931
End of year	27(d)	86,366	41,095