

Balance Sheet

At 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment	10	109	223
Interests in subsidiaries	12	222,718	118,030
		<u>222,827</u>	<u>118,253</u>
Current assets			
Other receivables, deposits and prepayments		772	503
Bank balances and cash		213,904	6,128
		<u>214,676</u>	<u>6,631</u>
Current liabilities			
Other payables and accrued charges		860	1,391
Amounts due to directors	15	300	233
		<u>1,160</u>	<u>1,624</u>
Net current assets		<u>213,516</u>	<u>5,007</u>
Total assets less current liabilities		436,343	123,260
Non-current liability			
Convertible notes	17	107,648	21,747
Net assets		<u>328,695</u>	<u>101,513</u>
Capital and reserves			
Share capital	18	171,748	83,481
Reserves	19	156,947	18,032
Shareholders' funds		328,695	101,513

Chiu Kong
Chairman

Hui Richard Rui
Director