

Consolidated Statement Of Changes In Equity

For the year ended 31 March 2005

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000 (note 19)	Other capital reserve HK\$'000 (note 19)	Accumulated losses HK\$'000	Total HK\$'000
Balance at 1 April 2003	58,068	–	7,700	396,347	(337,415)	124,700
Issue of new shares	25,413	18,457	–	–	–	43,870
Expenses incurred in connection with issue of new shares	–	(513)	–	–	–	(513)
Net loss for the year	–	–	–	–	(60,534)	(60,534)
Balance at 31 March 2004 and 1 April 2004	83,481	17,944	7,700	396,347	(397,949)	107,523
Issue of new shares	77,767	143,177	–	–	–	220,944
Exercise of convertible notes	10,500	11,500	–	–	–	22,000
Expenses incurred in connection with issue of new shares	–	(4,455)	–	–	–	(4,455)
Net loss for the year	–	–	–	–	(10,090)	(10,090)
Balance at 31 March 2005	171,748	168,166	7,700	396,347	(408,039)	335,922