

DIRECTORS AND SENIOR MANAGEMENT OF THE COMPANY

Executive Directors

Mr. Jimmy Lee Yuen Ching, aged 58, is the Chairman of the Group. He received his university education in the United States and Canada. His initial experience in the watch industry was gained in his family's watch business and he subsequently became a co-founder of the Group. He was responsible for the founding of the Group's property division thirteen years ago and has been responsible for the management of the property division since that time.

Mr. James Lee Yuen Kui, aged 51, joined the Group in 1976 and is currently responsible for administration, trading of watch components and material procurement from foreign suppliers.

Mr. Peter Lee Yuen Wong, aged 49, received his university education in Canada. He joined the Group in 1982 and is currently responsible for the Group's overseas operations including property development and investment.

Mr. Edward Lee Yuen Cheor, aged 47, joined the Group in 1981 and is currently responsible for the supervision in the properties development in Hong Kong.

Mr. Tommy Tam Hok Lam, aged 56, is the Group's Financial Director and Company Secretary. Mr. Tam joined the Group in 1979 and is also involved in the management of the Group's watch brand name business. He is a fellow member of the Association of International Accountants and a fellow member of Hong Kong Institute of Certified Public Accountants. Prior to joining the Group, Mr. Tam held director position with another international watch company for three years. Mr. Tam is also a director of The Hong Kong Watch Manufacturers Association Limited.

Non-Executive Directors

Ms. Dorathy Lee Yuen Yu, aged 45, has not previously held any positions with the Company or its subsidiaries. Ms. Lee is the sister of Mr. Lee Yuen Kui, James, and Mr. Lee Yuen Cheor, Edward, Mr. Lee Yuen Wong, Peter, who are also executive Directors of the Company. She is also a cousin of Mr. Lee Yuen Ching, Jimmy, the Chairman of the Company.

Independent Non-Executive Directors

Dr. Samson Sun, M.B.E., J.P., aged 80, is the Chairman of the Sun International Group of companies. He was the Deputy Chairman of Gilman & Co., Limited and later of Inchape Hong Kong in each case from 1967 to 1985. Dr. Sun is the Honorary Permanent President of The Federation of Hong Kong Watch Trades & Industries Limited. He has over 50 years' experience in the manufacturing, marketing and distribution of watches and 22 years' experience in the marketing and distribution of consumer and electronic products. Dr. Sun has chaired many voluntary community services and charitable organizations and is the former Vice-Chairman of Business and Professionals Federation of Hong Kong (BPF).

Mr. William Chan Chak Cheung, aged 57, graduated from the University of Toronto with a Bachelor of Arts degree. He is also a member of the Canadian Institute of Chartered Accountants. Mr. Chan is the Chairman of Chine Connect Company Limited, a consulting company. Mr. Chan is an independent non-executive director of King Fook Holdings Limited, a company listed on Main Board of the Stock Exchange of Hong Kong Limited. Mr. Chan is a retired partner of PricewaterhouseCoopers ("PwC") after a career spanning 33 years in Canada, Hong Kong and Mainland China. He was a partner in charge of China tax services at PwC and brings experience in solving complex business issues in many different industries.

Mr. Chan Kwok Wai, aged 46, is a member of the Hong Kong Securities Institute and an associate member of the Australian Society of Certified Practising Accountants. Mr Chan is currently a director of High Progress Consultants Limited. He is also an independent non-executive director of Junefield Department Store Group Limited, China Investments Holdings Limited, Chinese Estates Holdings Limited ("Chinese Estates") and Tern Properties Company Limited, the shares of these 4 companies are listed on The Stock Exchange of Hong Kong Limited ("Stock Exchange").

Senior Management

Mr. Ricky Wai Kwong Yuen, M.Sc., aged 58, is the President and an executive director of National Electronics and Watch Company Limited. Mr. Wai joined the Group in 1976 and is responsible for its LCD and LCD hybrid watch business and other electronic products.

Mr. Andrew Lo Kwong Yiu, B.Sc. (Econ.), B.Sc. (Building Survey), FRICS, aged 51, is an executive director of National Properties Holdings Limited. Mr. Lo joined the Group in 1992 and is responsible for property development projects.

Mr. Yuen Wai Keung, B.Sc. (Mech.), aged 49. Mr. Yuen joined the Group in 1983 and is the General Manager of National Electronics and Watch Company Limited.