

# BALANCE SHEET

At 31st March, 2005

	NOTES	2005 HK\$	2004 HK\$
Non-current asset			
Interests in subsidiaries	15	<u>250,417,977</u>	<u>244,842,291</u>
Current assets			
Deposits		10,300	4,500
Bank balances and cash		<u>1,949,402</u>	<u>1,888,350</u>
		<b>1,959,702</b>	1,892,850
Current liability			
Accrued expenses		<u>2,606,215</u>	<u>2,156,447</u>
Net current liabilities		<u>(646,513)</u>	<u>(263,597)</u>
		<b>249,771,464</b>	<b>244,578,694</b>
Capital and reserves			
Share capital	26	<u>109,790,393</u>	112,616,193
Reserves	27	<u>139,981,071</u>	<u>131,962,501</u>
		<b>249,771,464</b>	<b>244,578,694</b>

**JIMMY LEE YUEN CHING**  
*Director*

**JAMES LEE YUEN KUI**  
*Director*