

	Notes	2005 HK\$'000	2004 HK\$'000
<b>TURNOVER</b>	4	<b>974,056</b>	954,137
Cost of sales		<b>(871,275)</b>	(874,440)
<b>GROSS PROFIT</b>		<b>102,781</b>	79,697
Other operating income	5	<b>1,748</b>	1,147
Selling and distribution costs		<b>(9,661)</b>	(7,773)
Administrative and other operating expenses		<b>(71,172)</b>	(68,164)
Amortisation of goodwill arising on acquisition of subsidiaries		<b>(214)</b>	(429)
Impairment loss recognised in respect of goodwill		<b>(3,645)</b>	–
Loss on disposal of investment properties		<b>–</b>	(2,053)
<b>PROFIT FROM OPERATIONS</b>	6	<b>19,837</b>	2,425
Finance costs	7	<b>(748)</b>	(864)
<b>PROFIT BEFORE TAXATION</b>		<b>19,089</b>	1,561
<b>TAX EXPENSE</b>	10	<b>(7,239)</b>	(1,340)
<b>PROFIT BEFORE MINORITY INTERESTS</b>		<b>11,850</b>	221
<b>MINORITY INTERESTS</b>		<b>150</b>	302
<b>NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS</b>	11	<b>12,000</b>	523
<b>DIVIDEND</b>	12	<b>4,496</b>	4,348
<b>EARNINGS PER SHARE – (HK CENTS)</b>			
– basic	13	<b>2.7 cents</b>	0.1 cent
– diluted	13	<b>2.7 cents</b>	0.1 cent