

	Share capital	Share premium	Capital reserve	Investment properties revaluation reserve	Leasehold land and buildings revaluation reserve	Translation reserve	Retained profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 31st March, 2003	4,348	27,239	28,325	9,465	23,573	(36)	100,060	192,974
Revaluation surplus	–	–	–	767	2,512	–	–	3,279
Reclassification	–	–	–	(2,726)	2,726	–	–	–
Deficit on revaluation released upon disposal of investment properties	–	–	–	852	–	–	–	852
Deferred tax liabilities charged	–	–	–	–	(437)	–	–	(437)
Deferred tax charge due to change in tax rate	–	–	–	–	(430)	–	–	(430)
Exchange differences on translation of overseas operations	–	–	–	–	–	84	–	84
Shares issued pursuant to scrip dividend scheme	148	2,296	–	–	–	–	–	2,444
Net profit for the year	–	–	–	–	–	–	523	523
Dividend paid	–	–	–	–	–	–	(4,348)	(4,348)
At 31st March, 2004	<u>4,496</u>	<u>29,535</u>	<u>28,325</u>	<u>8,358</u>	<u>27,944</u>	<u>48</u>	<u>96,235</u>	<u>194,941</u>
At 31st March, 2004	4,496	29,535	28,325	8,358	27,944	48	96,235	194,941
Revaluation surplus	–	–	–	15,355	14,031	–	–	29,386
Deferred tax credited	–	–	–	–	5,455	–	–	5,455
Exchange differences on translation of overseas operations	–	–	–	–	–	65	–	65
Exercise of share options	112	1,804	–	–	–	–	–	1,916
Net profit for the year	–	–	–	–	–	–	12,000	12,000
Dividend paid	–	–	–	–	–	–	(4,496)	(4,496)
At 31st March, 2005	<u>4,608</u>	<u>31,339</u>	<u>28,325</u>	<u>23,713</u>	<u>47,430</u>	<u>113</u>	<u>103,739</u>	<u>239,267</u>