

## CONSOLIDATED INCOME STATEMENT

*For the year ended 31 March 2005*

	<i>Notes</i>	<b>2005</b>	2004
		<b><i>HK\$'000</i></b>	<i>HK\$'000</i>
Turnover	4	<b>647,878</b>	538,118
Cost of sales		<b>(549,227)</b>	(451,136)
Gross profit		<b>98,651</b>	86,982
Other operating income		<b>9,325</b>	10,962
Administration expenses		<b>(129,553)</b>	(51,153)
Impairment loss recognised in respect of goodwill		<b>(12,668)</b>	–
		<b>(34,245)</b>	46,791
Finance costs	6	<b>(2,784)</b>	(3,349)
Share of results of associates		<b>3,798</b>	(6,201)
Share of results of a jointly-controlled entity		<b>16</b>	(25)
Gain on disposal of subsidiaries	30	–	535
Profit on disposal of discontinuing operation	30	<b>97,753</b>	–
Gain on disposal of long-term investments		<b>3,181</b>	–
Profit before taxation	5	<b>67,719</b>	37,751
Income tax expenses	8	<b>(14,680)</b>	(17,697)
Profit before minority interests		<b>53,039</b>	20,054
Minority interests		<b>(12,805)</b>	3,340
Net profit for the year		<b>40,234</b>	23,394
Earnings per share	9		
Basic		<b>0.81 cents</b>	0.51 cents
Diluted		<b>0.80 cents</b>	0.51 cents