

BALANCE SHEET

At 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	12	332,618	304,138
Deferred tax assets	25	262	262
		<u>332,880</u>	<u>304,400</u>
CURRENT ASSETS			
Other receivables		1,591	1
Bank balances and cash		85	342
		<u>1,676</u>	<u>343</u>
CURRENT LIABILITIES			
Other payables and accruals		1,425	280
NET CURRENT ASSETS			
		<u>251</u>	<u>63</u>
		<u>333,131</u>	<u>304,463</u>
CAPITAL AND RESERVES			
Share capital	26	51,675	46,688
Reserves	28	281,456	257,775
		<u>333,131</u>	<u>304,463</u>

Tjia Boen Sien
Director

Wang Jing Ning
Director