

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31st March, 2005 截至二零零五年三月三十一日止年度

| | Notes 附註 | 2005 二零零五年 HK\$'000 千港元 | 2004 二零零四年 HK\$'000 千港元 |
|--|----------------------------|----------------------------------|----------------------------------|
| Operating activities | 經營業務 | | |
| Profit before taxation | 除稅前溢利 | 220,627 | 78,731 |
| Adjustments for: | 作出下列調整： | | |
| Interest income | 利息收入 | (2,368) | (859) |
| Finance costs | 財務費用 | 11,112 | 3,872 |
| Allowance for bad and doubtful debts | 呆壞賬撥備 | 32,876 | – |
| Allowance for inventories | 存貨撥備 | 11,863 | – |
| Amortisation of trade marks | 商標攤銷 | 2,870 | – |
| Depreciation and amortisation of property, plant and equipment | 物業、機器及設備 折舊及攤銷 | 22,883 | 9,372 |
| Loss on disposal of property, plant and equipment | 出售物業、機器及 設備之虧損 | 885 | 57 |
| Gain on disposal of subsidiaries | 出售附屬公司之收益 | – | (10,083) |
| Operating cash flows before movements in working capital | 未計營運資金變動前之 經營現金流量 | 300,748 | 81,090 |
| Increase in inventories | 存貨增加 | (111,818) | (67,850) |
| Increase in trade and other receivables | 應收賬款及其他應收款項增加 | (465,106) | (167,581) |
| Increase in trade and other payables | 應付賬款及其他應付款項增加 | 252,049 | 67,253 |
| Decrease in bills payable | 應付票據減少 | (59) | (4,576) |
| Effect on foreign exchange rate changes | 匯率變動之影響 | (1,745) | 1,180 |
| Cash used in operations | 經營業務現金流出 | (25,931) | (90,484) |
| Hong Kong Profits Tax paid | 已繳香港利得稅 | (4,745) | (2,808) |
| Net cash used in operations | 經營業務現金流出淨額 | (30,676) | (93,292) |
| Investing activities | 投資活動 | | |
| Interest received | 已收利息 | 2,368 | 859 |
| Decrease (increase) in machinery held for sale | 持作出售機器減少(增加) | 14,256 | (23,612) |
| Purchase of property, plant and equipment | 購入物業、機器及設備 | (45,553) | (71,956) |
| Purchase of trade marks | 購入商標 | (20,000) | – |
| Proceeds from disposal of property, plant and equipment | 出售物業、機器及設備所得款項 | 1,095 | 267 |
| Increase in pledged bank deposits | 已抵押銀行存款增加 | (2,830) | (25,220) |
| Acquisition of subsidiaries (net of cash and cash equivalents acquired) | 收購附屬公司(經扣除購入 之現金及現金等價物) | 28 | (66,300) |
| Disposal of subsidiaries (net of cash and cash equivalents disposed) | 出售附屬公司(經扣除出售 之現金及現金等價物) | 29 | 2,691 |
| Net cash used in investing activities | 投資活動現金流出淨額 | (50,664) | (183,271) |

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| | | 2005 二零零五年 HK\$'000 千港元 | 2004 二零零四年 HK\$'000 千港元 |
|--|----------------------|----------------------------------|----------------------------------|
| Financing activities | 融資活動 | | |
| Interest and finance charges paid | 已付利息及財務費用 | (11,112) | (3,872) |
| Proceeds from issue of shares | 發行股份所得款項 | 208,000 | 364,847 |
| Expenses incurred in connection with issue of shares | 因發行股份而引致之支出 | (5,550) | (6,326) |
| New bank loans raised | 籌集新的銀行貸款 | 56,580 | 3,873 |
| Repayment of bank loans | 償還銀行貸款 | - | (53) |
| Net cash inflow of trust receipt loans | 信託收據貸款現金流入淨額 | 162,030 | 76,884 |
| Repayment of obligations under finance leases | 根據融資租約償還債務 | (9,693) | (1,104) |
| Increase (decrease) in amount due to ultimate holding company | 應付最終控股公司款項 增加(減少) | 843 | (270) |
| Repayment of other loans | 償還其他貸款 | - | (5,000) |
| Net cash from financing activities | 融資活動現金流出淨額 | 401,098 | 428,979 |
| Net increase in cash and cash equivalents | 現金及現金等價物之增加淨額 | 319,758 | 152,416 |
| Cash and cash equivalents at the beginning of the year | 年初之現金及現金等價物 | 191,560 | 39,144 |
| Cash and cash equivalents at the end of the year | 年終之現金及現金等價物 | 511,318 | 191,560 |
| Analysis of balances of cash and cash equivalents | 現金及現金等價物 之結存分析 | | |
| Bank balances and cash | 銀行結存及現金 | 514,317 | 191,560 |
| Bank overdrafts | 銀行透支 | (2,999) | - |
| | | 511,318 | 191,560 |