

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Turnover	2	5,389,124	3,814,781
Cost of sales		(4,921,101)	(3,482,935)
Gross profit		468,023	331,846
Other revenues	2	25,710	22,327
Selling expenses		(114,622)	(90,202)
Administrative expenses		(93,362)	(82,707)
Other operating expenses		(7,181)	(7,506)
Operating profit	3	278,568	173,758
Finance costs	4	(8,532)	(7,002)
Share of loss of a jointly controlled entity		–	(318)
Profit before taxation		270,036	166,438
Taxation	5	(28,371)	(15,378)
Profit after taxation		241,665	151,060
Minority interests		(2,519)	(1,695)
Profit attributable to shareholders	6	239,146	149,365
Dividends	7	117,005	74,599
Earnings per share – basic	8	43.7 cents	28.5 cents
– diluted	8	43.0 cents	27.4 cents