

# Consolidated Income Statement

FOR THE YEAR ENDED 31ST MARCH, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	3	687,108	670,583
Cost of sales		<u>(626,233)</u>	<u>(597,626)</u>
Gross profit		60,875	72,957
Other operating income		1,744	8,924
Distribution costs		(52,884)	(52,642)
Administrative expenses		(4,595)	(3,757)
Other operating expenses		<u>(210)</u>	<u>(1,979)</u>
Profit from operations		4,930	23,503
Finance costs		(1)	(22)
Share of result of an associate		(826)	(77)
Gain on discontinued operations	4	<u>–</u>	<u>1,016</u>
Profit before taxation	5	4,103	24,420
Taxation	6	<u>(339)</u>	<u>(1,557)</u>
Profit for the year		<u><u>3,764</u></u>	<u><u>22,863</u></u>
Dividend	7	<u><u>3,427</u></u>	<u><u>8,568</u></u>
Earnings per share	8	<u><u>2.20 cents</u></u>	<u><u>13.34 cents</u></u>

其士