

SUMMARY OF NOTICE OF ANNUAL GENERAL MEETING

Set out below is a summary of the notice of Annual General Meeting, the full version of which is set out in the circular to shareholders dispatched at the same time as this annual report.

An Annual General Meeting of Goldwiz Holdings Limited (the “Company”) will be held on Friday, 26 August 2005 at Victoria Room 1, 3rd Floor, Regal HongKong Hotel, 88 Yee Wo Street, Causeway Bay, Hong Kong at 10:00 a.m. for the following purposes:

1. To receive and consider the audited financial statements and the reports of the directors and auditors for the year ended 31 March 2005;
2. To re-elect retiring directors and to authorize the board of directors to fix the remuneration of the directors;
3. To re-appoint auditors and to authorize the board of directors to fix their remuneration;
4. To grant a general mandate to the Directors to repurchase shares not exceeding 10% of the issued share capital;
5. To grant a general mandate to the Directors to issue additional shares not exceeding 20% of the issued share capital;
6. To extend the general mandate under item 5 hereof by increasing the number of shares permitted to be issued equivalent to the number of shares repurchased under item 4 hereof; and
7. To add a new Bye-Law 70(A) and to amend Bye-Laws 99(A), 102(A), 102(B) and 182(vi) to the Bye-Laws of the Company in compliance with the recent amendments to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.