

CONSOLIDATED INCOME STATEMENTS

For the Year Ended 31 March 2005

	<i>Notes</i>	2005 HK\$'000	2004 <i>HK\$'000</i>
Turnover	4	78,787	38,243
Cost of sales		(35,177)	(35,246)
Gross profit		43,610	2,997
Other operating income		3,928	1,424
Administrative expenses		(15,725)	(15,135)
Allowance for properties held for sale		(6,000)	–
Write back of allowance for doubtful debts		–	2,233
Profit (loss) from operations	6	25,813	(8,481)
Finance costs	8	(641)	(518)
Share of results of associates		2,784	–
Share of result of a jointly-controlled entity		(1)	(25)
Profit (loss) before taxation		27,955	(9,024)
Taxation	9	(12,123)	(135)
Profit (loss) before minority interests		15,832	(9,159)
Minority interests		(496)	27
Net profit (loss) for the year		15,336	(9,132)
		HK cents	HK cents
Earnings (loss) per share			
Basic	10	0.61	(0.63)
Diluted	10	0.55	N/A