

BALANCE SHEET

At 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Interests in subsidiaries	12	<u>135,369</u>	<u>28,812</u>
Current assets			
Deposits and prepayments		<u>3,908</u>	<u>3,314</u>
Bank balances and cash		<u>2,973</u>	<u>28</u>
		<u>6,881</u>	<u>3,342</u>
Current liabilities			
Provision for scheme debts	22	<u>1,047</u>	<u>1,047</u>
Other payables		<u>1,305</u>	<u>738</u>
Amount due to ultimate holding company	19	<u>–</u>	<u>202</u>
Amount due to a fellow subsidiary	19	<u>–</u>	<u>8,819</u>
		<u>2,352</u>	<u>10,806</u>
Net current assets (liabilities)		<u>4,529</u>	<u>(7,464)</u>
Net assets		<u><u>139,898</u></u>	<u><u>21,348</u></u>
Capital and reserves			
Share capital	24	<u>183,030</u>	<u>106,380</u>
Reserves	27	<u>(43,132)</u>	<u>(85,032)</u>
Shareholders' funds		<u><u>139,898</u></u>	<u><u>21,348</u></u>

Mo Shikang
DIRECTOR

Jin Song
DIRECTOR