

Balance Sheet

As at 31st March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Fixed assets	12	11	17
Deferred tax assets	21	82	–
		93	17
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Subsidiaries	13	114,989	115,118
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Current assets			
Prepayments		77	187
Bank balances	17	37,874	37,919
		37,951	38,106
Current liabilities			
Accruals		1,350	1,246
Net current assets		36,601	36,860
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Net assets		151,683	151,995
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Financed by:			
Share capital	19	30,000	30,000
Reserves	20	121,683	121,995
Shareholders' funds		151,683	151,995
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LAU Chun Ming

Director

CHAN Sun Kwong

Director