

Consolidated Income Statement

For the year ended 31 March, 2005

	Notes	2005 HK\$	2004 HK\$
Turnover	4	572,623,903	502,564,178
Cost of sales		(436,392,575)	(375,902,889)
Gross profit		136,231,328	126,661,289
Interest income		2,059,324	1,479,818
Other operating income		529,003	2,220,818
Distribution costs		(25,405,274)	(23,020,190)
Administrative expenses		(51,328,411)	(51,423,044)
Profit from operations	6	62,085,970	55,918,691
Interest on bank overdrafts and borrowings wholly repayable within five years		(362,585)	(532,699)
Profit before taxation		61,723,385	55,385,992
Taxation	8	(7,386,044)	(6,819,966)
Net profit for the year		54,337,341	48,566,026
Dividends	9	29,240,401	29,240,401
Earnings per share			
Basic	10	16.4 cents	14.6 cents