

Consolidated Balance Sheet

At 31 March, 2005

	Notes	2005 HK\$	2004 HK\$
Non-current assets			
Property, plant and equipment	11	271,651,841	274,763,361
Current assets			
Inventories	13	84,007,915	69,079,550
Trade and other receivables	14	151,606,886	122,286,887
Investments in securities	15	19,757,088	–
Short-term bank deposits		57,751,200	67,686,218
Bank balances and cash		28,411,841	37,055,610
		341,534,930	296,108,265
Current liabilities			
Trade and other payables	16	56,701,530	47,541,162
Taxation payable		1,059,461	1,122,581
Bank borrowings	17	17,610,131	10,585,975
		75,371,122	59,249,718
Net current assets		266,163,808	236,858,547
Total assets less current liabilities		537,815,649	511,621,908
Non-current liability			
Deferred taxation	18	17,146,827	16,050,026
Net assets		520,668,822	495,571,882
Capital and reserves			
Share capital	19	33,227,728	33,227,728
Reserves		487,441,094	462,344,154
Shareholders' funds		520,668,822	495,571,882

The financial statements on pages 14 to 39 were approved and authorised for issue by the Board of Directors on 19 July, 2005 and are signed on its behalf by:

DR. SUEK CHAI KIT, CHRISTOPHER
CHAIRMAN

SUEK CHAI HONG
DIRECTOR