

Balance Sheet

At 31 March, 2005

	Notes	2005 HK\$	2004 HK\$
Non-current assets			
Investments in subsidiaries	12	<u>42,282,427</u>	<u>42,282,427</u>
Current assets			
Amounts due from subsidiaries		510,222,116	370,624,188
Other receivables		4,600	7,804,600
Investments in securities	15	19,757,088	–
Short-term bank deposits		57,751,200	67,686,218
Bank balances		<u>428,748</u>	<u>913,601</u>
		<u>588,163,752</u>	<u>447,028,607</u>
Current liabilities			
Amounts due to subsidiaries		237,019,039	208,391,960
Other payables		<u>408,417</u>	<u>476,678</u>
		<u>237,427,456</u>	<u>208,868,638</u>
Net current assets		<u>350,736,296</u>	<u>238,159,969</u>
Net assets		<u>393,018,723</u>	<u>280,442,396</u>
Capital and reserves			
Share capital	19	33,227,728	33,227,728
Reserves	20	<u>359,790,995</u>	<u>247,214,668</u>
Shareholders' funds		<u>393,018,723</u>	<u>280,442,396</u>

DR. Suek Chai Kit, Christopher
CHAIRMAN

Suek Chai Hong
DIRECTOR