

BALANCE SHEET

At 31st March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Subsidiary companies	15	449,544	484,047
		449,544	484,047
Current assets			
Other debtors and prepayments		9	9
Bank balances and cash	21	10	2
		19	11
Current liabilities			
Other creditors and accruals		1,683	2,330
Loans from a shareholder	23	–	3,892
		1,683	6,222
Net current liabilities		(1,664)	(6,211)
Total assets less current liabilities		447,880	477,836
Financed by:			
Share capital	25	95,134	94,334
Reserves	26	328,962	364,635
Proposed final dividend	26	23,784	18,867
		447,880	477,836

Wong Chong Po
Chairman

Joseph C. C. Wong
Vice Chairman and
Chief Executive Officer