

Registered Office

Canon's Court, 22 Victoria Street
Hamilton, HM12, Bermuda

Principal Office

27th Floor, Stelux House
698 Prince Edward Road East
San Po Kong
Kowloon
Hong Kong

Principal Bankers

Bank of America (Asia) Limited
DBS Bank (Hong Kong) Limited
Hang Seng Bank Limited

Legal Advisers

Baker & McKenzie
Johnson Stokes & Master
Masons

Auditors

PricewaterhouseCoopers

Share Registrars

Butterfield Fund Services (Bermuda) Limited
Rosebank Centre
11 Bermudiana Road
Pembroke
Bermuda

Branch Share Registrars and Transfer Office

Computershare Hong Kong Investor Services Limited
Room 1712-1716
17th Floor
Hopewell Centre
183 Queen's Road East
Hong Kong

PROFILE OF DIRECTORS AND SENIOR EXECUTIVES**Chairman**

WONG Chong Po, aged 63, was appointed Chairman of the Group in October 2003. He was the Managing Director of the Group from 1967 to 1995. He is also the Chairman of Bangkok Land Public Company Limited (Thailand).

Vice Chairman and Chief Executive Officer

Joseph C. C. WONG, Masters in Science (Operational Research), aged 45, was appointed a director of the Group in 1986. He was appointed Vice Chairman of the Group in October 2003. He is also the Group CEO. He is a brother of the Chairman.

Directors

Anthony CHU Kai Wah, BBA, aged 45, was appointed a director of City Chain Company Limited, a wholly owned subsidiary of the Group in 1992. He was also appointed Executive Director for Retail Trading and Property Investment of the Group in 1997. He joined the Group in 1987.

Sydney CHU Chun Keung, B.S. M.S. (Cornell), aged 54, was appointed a director of the Group in 1997. He is a Senior Lecturer with the Department of Mathematics at the University of Hong Kong. He is an independent non-executive director.

Sakorn KANJANAPAS, aged 55, was appointed a director of the Group in 1987. He was previously Managing Director of Bangkok Land Public Company Limited (Thailand). He is a brother of the Chairman. He is a non-executive director.

KWONG Yiu Chung, aged 72, was appointed a director of the Group in 1994 and is Managing Director of his privately owned Excess Trading Company Limited. He is an independent non-executive director.

Stan LEE Shu Chung, BA, aged 45, was appointed a director of City Chain Company Limited, a wholly owned subsidiary of the Group in 1992. He was also appointed Executive Director for Retail Trading and Marketing of the Group in 1997. He joined the Group in 1987.

WONG Yuk Woon, CPA, ACIB, aged 59, was appointed an Executive Director of the Group in 1997 and is responsible for the Group's Financial and Corporate Affairs. He joined the Group in 1992.

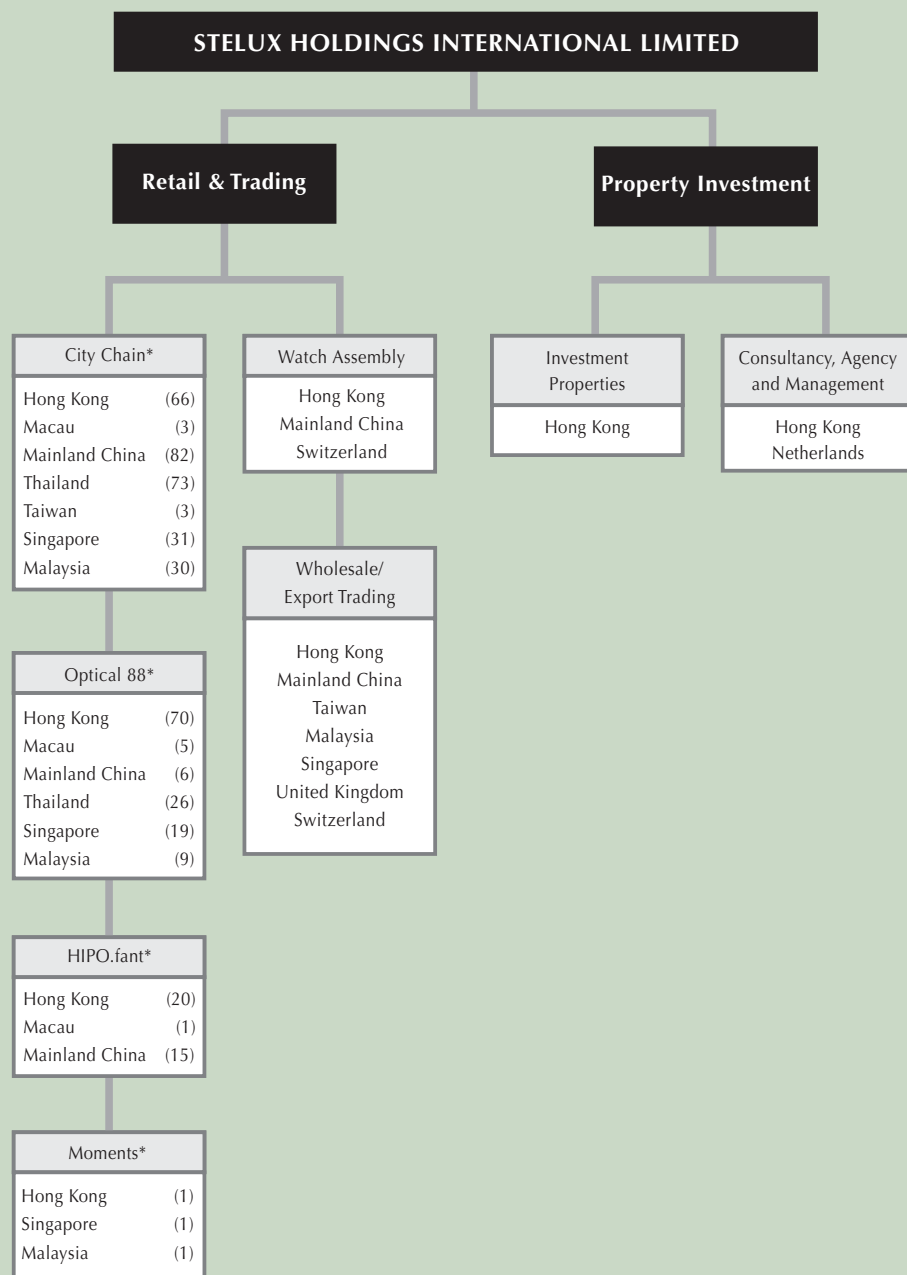
WU Chun Sang, aged 48, was appointed a director of the Group in 2004. He is a Macau Registered Auditor. He is also a fellow member of the Association of Chartered Certified Accountants, UK and an associate member of the Hong Kong Institute of Certified Public Accountants. He is an independent non-executive director.

Company Secretary

Caroline CHONG Sue Peng, BA (Law) (Hons), admitted as a Barrister in England and Wales, and, Hong Kong, aged 43, is the Group Legal Counsel and Company Secretary. She joined the Group in 1997. She is responsible for the Group's legal and secretarial matters.

Senior Executive

Stuart WOOD, aged 61, is the Managing Director of Stelux Watch (UK) Limited, a wholly owned subsidiary of the Group. He has a marketing and business background and has 31 years of experience in the watch industry. He joined the Group in 1991.



* Number of shops as at 30th June, 2005

CORPORATE CITIZENSHIP

The Company was presented with the Caring Company Award in February 2005. The Caring Company Scheme is organised by The Hong Kong Council of Social Service. The goal of the Caring Company Scheme is “to build a caring community spirit through cultivating corporate citizenship and strategic partnership between the business and social service sectors.”

During the year, Stelux has donated in kind giving to the community by sponsoring the Charity Fun Fair 2004, and donating its products to Crossroads International and Hong Chi Association. Stelux and its staff also participated in Community Chest activities, such as Dress Casual Day.

In conjunction with the Lions SightFirst Foundation Limited, Optical 88 Hong Kong launched a sunglasses and eye glasses recycling scheme where customers were encouraged to donate their used glasses to people with vision problems in mainland China. Optical 88 Hong Kong also donated around 5,000 pairs of glasses and HK\$25,000 was raised for people with sight problems through donations made by our customers.

City Chain, Optical 88 and Hipo.fant in Hong Kong, Macau, Singapore, Malaysia and Thailand joined together and donated 25% of their total regional sales from 1st to 3rd January 2005, amounting to about HK\$3 million to the Red Cross or Malaysian Red Crescent Society to help victims of the South Asian tsunami.

Stelux also promotes and adopts a policy of equal opportunities to eliminate any discrimination in sex, family status and disability in employment and the workplace. City Chain Hong Kong, for example, employs persons with disabilities as watch repairers providing them with technical training.

