

Ten-year Financial Summary

Year ended 31st March	2005 HK\$M	2004 HK\$M	2003 HK\$M	2002 HK\$M	2001 HK\$M	2000 HK\$M	1999 HK\$M	1998 HK\$M	1997 HK\$M	1996 HK\$M
Results										
Turnover	705	726	1,057	839	673	1,401	1,073	2,885	1,200	517
Profit/(loss) attributable to shareholders	202	(142)	(277)	(481)	(358)	(270)	9	579	391	88
Assets and Liabilities										
Total assets	8,036	7,309	7,323	8,464	9,254	9,044	9,830	10,215	10,462	7,922
Total liabilities	(3,027)	(3,169)	(3,251)	(3,604)	(3,616)	(3,627)	(4,286)	(3,538)	(3,694)	(3,302)
Minority interests	(736)	(672)	(638)	(716)	(1,034)	(448)	(456)	(475)	(373)	(354)
Shareholders' funds	4,273	3,468	3,434	4,144	4,604	4,969	5,088	6,202	6,395	4,266

Notes:

Over the past ten years, the Group has changed some of its accounting policies following changes in the accounting standards in Hong Kong. However, certain prior year figures have not been restated as explained below since the Director consider that this would involve undue delay and expense.

1. The revised Statement of Standard Accounting Practice ("SSAP") 12 "Income taxes" which changed the basis of recognition of deferred tax assets and liabilities was adopted in 2004 with the 2003 figures restated according to the changed standard. The figures prior to 2003 have not been restated.
2. SSAP 24 "Accounting for investment in securities" which requires other investments to be stated at fair value, as well as the Interpretation No. 9 to revise SSAP 1 which required pre-operating expenses to be expensed rather than to be deferred and amortised, were adopted since 2000 with the 1999 comparative figures restated accordingly. The figures prior to 1999 have not been restated.
3. The revised SSAP 9 "Events after the balance sheet date" which requires final dividend to be accounted for after shareholders' approval was adopted since 2001 with the 2000 to 1998 comparative figures restated according to the changed standard. The comparative figures prior to 1998 have not been restated.