

Balance Sheet

As at 31st March 2005

	<i>Note</i>	2005 HK\$'000	2004 HK\$'000
Subsidiaries	13	3,865,713	3,550,190
Deferred tax assets	29	1,637	9,199
Current assets			
Debtors and prepayments		346	339
Other investments		11,700	–
Bank balances and cash		56,233	10,924
		68,279	11,263
Current liabilities			
Creditors and accruals		1,787	2,674
Current portion of long term loans	28	1,360	15,652
		3,147	18,326
Net current assets/(liabilities)		65,132	(7,063)
		3,932,482	3,552,326
Financed by:			
Share capital	24	50,760	41,093
Reserves	25	3,873,655	3,494,233
Shareholders' funds		3,924,415	3,535,326
Long term loans	28	8,067	17,000
		3,932,482	3,552,326

Fung Siu To, Clement
Director

Lun Pui Kan
Director