

Consolidated Statement of Changes in Equity

For the year ended 31st March 2005

	<i>Note</i>	2005 HK\$'000	2004 HK\$'000
Balance at beginning of the year		3,467,580	3,434,352
Exchange differences arising on translation of accounts of overseas subsidiaries, jointly controlled entities and associated companies	25	13,732	17,615
Revaluation surplus on investment properties			
Subsidiaries	25	117,000	66,246
Associated companies	25	41,580	14,520
Revaluation surplus on hotel properties, net of taxation	25	78,765	77,716
Net gains not recognised in the profit and loss account		251,077	176,097
Profit/(loss) for the year attributable to shareholders	25	202,041	(142,002)
Repurchase of own shares	24, 25	–	(867)
Exercise of share options	24, 25	668	–
Placement of new shares	24, 25	360,019	–
Dividends	25	(8,222)	–
Balance at end of the year		4,273,163	3,467,580