

Consolidated Statement of Changes in Equity

Year ended 31 March 2005

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	Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Goodwill reserve HK\$'000	Retained profits/ (accumulated losses) HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000
At 1 April 2003		21,120	31,603	11,421	(5,035)	58,222	4,224	121,555
Final 2003 dividend declared		-	-	-	-	-	(4,224)	(4,224)
Issue of shares	28	2,399	45,580	-	-	-	-	47,979
Share issue expenses	28	-	(1,792)	-	-	-	-	(1,792)
Net profit for the year		-	-	-	-	39,020	-	39,020
Interim 2004 dividend	12	-	-	-	-	(4,224)	-	(4,224)
Proposed final 2004 dividend	12	-	-	-	-	(4,704)	4,704	-
At 31 March 2004 and beginning of year		23,519	75,391	11,421	(5,035)	88,314	4,704	198,314
Final 2004 dividend declared		-	-	-	-	-	(4,704)	(4,704)
Net profit for the year		-	-	-	-	42,774	-	42,774
Interim 2005 dividend	12	-	-	-	-	(4,704)	-	(4,704)
At 31 March 2005		<u>23,519</u>	<u>75,391*</u>	<u>11,421*</u>	<u>(5,035)*</u>	<u>126,384*</u>	<u>-</u>	<u>231,680</u>
Reserves retained by:								
Company and subsidiaries		23,519	75,391	11,421	(5,035)	126,483	-	231,779
Jointly-controlled entity		-	-	-	-	(99)	-	(99)
At 31 March 2005		<u>23,519</u>	<u>75,391</u>	<u>11,421</u>	<u>(5,035)</u>	<u>126,384</u>	<u>-</u>	<u>231,680</u>
Company and subsidiaries		23,519	75,391	11,421	(5,035)	88,402	4,704	198,402
Jointly-controlled entity		-	-	-	-	(88)	-	(88)
At 31 March 2004		<u>23,519</u>	<u>75,391</u>	<u>11,421</u>	<u>(5,035)</u>	<u>88,314</u>	<u>4,704</u>	<u>198,314</u>

* These reserve accounts comprise the consolidated reserves of HK\$208,161,000 (2004: HK\$170,091,000) in the consolidated balance sheet.