

## Consolidated Income Statement

For the year ended 31st March, 2005

	Notes	2005 HK\$	2004 HK\$
Turnover	4	<b>392,136,391</b>	338,386,078
Cost of sales		<b>(338,989,471)</b>	(291,824,863)
Gross profit		<b>53,146,920</b>	46,561,215
Other operating income	5	<b>2,982,409</b>	9,982,493
Distribution costs		<b>(3,892,950)</b>	(1,398,380)
Administrative expenses		<b>(36,522,826)</b>	(39,489,937)
Reversal of impairment loss (impairment loss recognised) in respect of property, plant and equipment		<b>1,400,000</b>	(8,329,005)
Profit from operations	6	<b>17,113,553</b>	7,326,386
Finance costs	7	<b>(1,611,297)</b>	(702,693)
Profit before taxation		<b>15,502,256</b>	6,623,693
Taxation	8	<b>(2,520,508)</b>	(20,350,699)
Net profit (loss) for the year		<b>12,981,748</b>	(13,727,006)
Dividend	9	—	11,141,168
Earnings (loss) per share	10		
Basic		<b>2.3 cents</b>	(2.5) cents
Diluted		<b>2.3 cents</b>	N/A